

July 02, 2024

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra - Kurla Complex  
Bandra [E], Mumbai - 400 051

Dear Sir,

Stock Code - **KOTARISUG**

**Sub: Newspaper advertisement for Book Closure and e-voting process for the 63<sup>rd</sup> Annual General Meeting**

- (i) Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and MCA Circular dated September 25, 2023 read with Circulars dated December 28, 2022, 05<sup>th</sup> May, 2022, 05<sup>th</sup> May 2020, 08<sup>th</sup> April 2020 and 13<sup>th</sup> April 2020, please find enclosed herewith Copy of advertisement published in the newspapers i.e., Financial Express (English) and Makkal Kural (Tamil) on July 02, 2024 for giving notice of the date and time of 63<sup>rd</sup> Annual General Meeting convened through Video Conference ("VC") / Other Audio Visual Means ("OAVM"), procedure for registering / updating email addresses, Book Closure and e-voting details.
  
- (ii) The same will be available in the website of the Company at [www.hckotharigroup.com/kscl](http://www.hckotharigroup.com/kscl)

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully  
*for Kothari Sugars & Chemicals Limited*

**R. Prakash**  
Company Secretary & Compliance Officer

Encl: as above

## ● FINANCE TRANSFORMATION

# Microsoft, Genpact to develop 120 AI use cases

PADMINI DHRUVARAJ  
Bengaluru, July 1



**WE HAVE ENHANCED VENDOR MANAGEMENT, AUTOMATING IT WITH ADVANCED AI ALGORITHMS**



**NOT ONLY HAVE WE DEPLOYED ALL OF THE CO-PILOTS, BUT WE USE IT LIKE I AM RUNNING A BIZ**

**SANGITA SINGH**

**GM (ITES), MICROSOFT INDIA**

operations, including the use of GitHub Copilot by its engineers to enhance coding efficiency and quality. Additionally, Microsoft employees frequently interact with AI co-pilots for CRM activities, enhancing data management and decision-making processes.

Sangita Singh, general manager - ITES at Microsoft India said, "First of all, not only have we deployed all of the co-pilots, but we use it like I am running a business."

# Real estate developers seek push to affordable housing

RAGHAVENDRA KAMATH  
Mumbai, July 1

**PROPERTY DEVELOPERS**  
WANT the finance minister to list various measures in the forthcoming Budget to give a push to the affordable housing segment, including a credit-linked subsidy scheme, changing the definition of affordable housing in bigger cities, and introducing input tax credit for the GST paid.

The real estate sector's Budget wish list also includes increasing the income-tax deduction for home loan interest to ₹5 lakh from the current ₹2 lakh and a simplified approval process across the country.

Though premium and luxury housing segments have thrived in the recent residential boom, the affordable segment has suffered due to high interest rates and lower affordability. The share of affordable housing in residential sales has come down to 20% this year from 38% in 2019, according to

## THE HOUSING SAGA



■ Realtors' Budget wish list includes increasing the income tax deduction for home loan interest to ₹5 lakh from the current ₹2 lakh

■ Say premium, luxury housing segments thrived in recent residential boom, but the affordable segment has suffered due to high interest rates

■ In cities like Mumbai, adjusting pricing benchmarks to ensure broader access to benefits

Anarock Property Consultants. "Reinstating incentives like the credit-linked subsidy scheme (CLSS) under PMAY (Pradhan Mantri Awas Yojana) and 100% tax holiday benefits for developers are essential to revive this segment," Sanjay Dutt, managing director and CEO at Tata Realty & Infrastructure, said.

Additionally, revising the definition of affordable housing to reflect city-specific dynamics is crucial, he said, adding that in cities like Mumbai where affordability thresholds are inadequate, adjusting pricing benchmarks will ensure broader access to benefits such as lower GST rates and government subsidies.

"The value of properties to be considered for affordable housing should be double or higher. In cities such as Mumbai the value of properties considered for affordable housing

## RUN-UP TO THE BUDGET

2024-25

should be between ₹50 lakh and ₹75 lakh," he said.

Niranjan Hiranandani, managing director at Hiranandani Group, wants a higher cap. He said the value cap should be raised to ₹1 crore in metro cities that have observed a muted demand-supply scenario. Also, the hindrances regarding 80-90% floor area ratio (FAR) and the payment of tax on profits via AMT (alternate minimum tax) or MAT (minimum alternate tax) should be removed, he said.

Currently, affordable housing is a flat or a house with a carpet area up to 90 square metre in metros and towns and 60 square metre in major metros, or valued up to ₹45 lakh, or both.

Pradeep Aggarwal, founder & chairman, Signature Global (India), said that expanding the definition of affordable housing to include homes worth up to ₹75 lakh and with a larger carpet area, along with the relaunch of the CLSS or a similar scheme, will benefit homebuyers.

# Patanjali Foods to buy parent's non-food biz

FE BUREAU  
Mumbai, July 1



Patanjali co-founder Ramdev

**₹1,100-CR DEAL**

■ Acquisition of Patanjali Ayurved's non-food business to include hair care, skincare, dental care, and home-care businesses

The first tranche of **₹220 crore** will be paid within 10 business days of receiving CCI approval

related to the business undertaking, Patanjali Foods said.

The non-food business of Patanjali Ayurved is operated from the manufacturing plant located at Patanjali Foods & Herbal Park in Haridwar, Uttarakhand.

The turnover of PAL for the year ending March 31, 2024, was approximately ₹6,199 crore, Patanjali Foods said.

## Tata Steel workers in UK suspend strike action

TATA STEEL WORKERS in Britain have suspended a planned all-out strike and overtime ban after the company agreed to negotiations about future investment, the Unite trade union said on Monday.

Around 1,500 Tata Steel workers at Tata's Port Talbot and Llanwern sites were due to begin an indefinite strike from July 8 over the company's plans to close two blast furnaces and cut up to 2,800 jobs in Wales. They had already begun an overtime ban on June 17.

—REUTERS

## EXPRESS Careers

**भारतीय प्रौद्योगिकी संस्थान रोपड**  
INDIAN INSTITUTE OF TECHNOLOGY ROPAR  
राजस्व परिषद 140001 / Rupnagar, Punjab-140001 Tele: +91-1881-231136  
Advertisement No. IITRPR/FACREC/01/2024  
Indian Institute of Technology Ropar invites applications from dynamic and dedicated candidates for the post of Assistant Professor Gr.III in the School of Artificial Intelligence and Data Engineering (AIDE).  
For details regarding educational qualifications, experience, etc. please visit the institute website <https://www.iitrrp.ac.in/jobs/faculty-positions>.  
The last date for submission of online applications is 31.07.2024.  
कुलसंचयिता REGISTRAR

## Kothari Sugars and Chemicals Ltd

CIN : L15421TN1960PLC004310  
Regd. Office: "Kothari Buildings", No. 115, Mahatma Gandhi Sala, Nungambakkam, Chennai – 600 034.

Phone No.: 044-35225526 / 35225529; Email: [secdpt@hckgroup.com](mailto:secdpt@hckgroup.com); website: [www.hckhgroup.com/kscld](http://www.hckhgroup.com/kscld)

### NOTICE

Notice is hereby given that the 63rd Annual General Meeting (AGM) of the Members of the Company will be held on **Friday, 26th July 2024 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")**.

The Ministry of Corporate Affairs vide its Circular No. 09/2023 dated September 25, 2023 read with Circular No. 10/2022 dated December 28, 2022, Circular No. 02/2022 dated May 05, 2022, Circular No. 21/2021 dated December 14, 2021, Circular No. 02/2021 dated January 13, 2021, Circular No. 20/2020 dated May 05, 2020, Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 allows conducting of Annual General Meeting of the Company through VC or OAVM without the physical presence of the members for the meeting at a common venue. In terms of the said Circulars and in compliance with the provisions of the Companies Act, 2013 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and relevant Circulars of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the AGM of the Company is being held through VC/OAVM only.

In compliance with the aforesaid MCA Circulars and SEBI Circulars dated October 07, 2023, Notice of the AGM along with Integrated Annual Report for Financial Year 2023-24, inter-alia, including the remote e-voting instructions, will be sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depository participant ("DP"). The same will also be available on the website of the Company: [www.torrentpower.com](http://www.torrentpower.com), the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com). Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum as per Section 103 of the Companies Act, 2013.

Pursuant to the provisions of Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of Listing Regulations and MCA Circulars, the Company is providing e-voting facility through CDSL to the Members holding shares in physical or dematerialized form, as on the **cut-off date i.e. Tuesday, July 23, 2024** to exercise their right to vote by electronic means on any or all of the businesses specified in the Notice of AGM. Detailed instructions for remote e-voting facility and e-voting during the AGM are forming part of the Notice of AGM.

Members may note that the Board of Directors at its Meeting held May 22, 2024 has recommended final dividend of ₹ 4.00 per equity share. The record date for determining entitlement of members to final dividend for FY 2023-24 was Friday, June 14, 2024. The final dividend, if declared at the AGM, payment of such dividend will be made on or before August 28, 2024, subject to deduction of tax at source.

Effective from April 01, 2024, SEBI has mandated that the shareholders, who hold shares in physical mode and whose folios are not updated with any of the KYC details [viz., (i) PAN (ii) Contact Details (iii) Mobile Number (iv) Bank Account Details and (v) Signature], shall be eligible to get dividend only in electronic mode. Accordingly, payment of final dividend, subject to approval at the AGM, shall be paid to physical holders only after the above details are updated in their folios.

Process for those Members whose email ids / KYC are not registered:

|                         |  |
|-------------------------|--|
| <b>Physical Holding</b> | By clicking on the below link, the Member may register his / her email address, mobile number and bank details:<br>For Email registration: <a href="https://liplweb.linkintime.co.in/EmailReg/Email_Register.html">https://liplweb.linkintime.co.in/EmailReg/Email_Register.html</a><br>For KYC registration: <a href="https://liplweb.linkintime.co.in/KYC-downloads.html">https://liplweb.linkintime.co.in/KYC-downloads.html</a><br>The Member can also update email id and mobile no. by providing Form ISR-1 available on the website of the Company / RTA. |
| <b>Demat Holding</b>    | For any kind of updation, the Member may contact their respective DPs.   |

Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of the Members w.e.f. April 01, 2020 and the Company is required to deduct tax at source from dividend paid to the Members at the prescribed rates. For the prescribed rates of Income Tax for various categories, please refer to the Finance Act, 2020 and amendments thereto.

Detailed instructions for the same are uploaded on website of the Company at [https://www.torrentpower.com/pdf/download/CommunicationtoShareholdersTaxonFinalDividend202324\\_20240613152839.pdf](https://www.torrentpower.com/pdf/download/CommunicationtoShareholdersTaxonFinalDividend202324_20240613152839.pdf) and website of the Stock Exchanges.

By order of the Board  
For Torrent Power Limited  
Rahul Shah  
Company Secretary

Place : Ahmedabad  
Date : July 02, 2024

By Order of the Board  
for Kothari Sugars and Chemicals Ltd.  
R.Prasakash  
Company Secretary



CIN: L31200GJ2004PLC044068  
Website: [www.torrentpower.com](http://www.torrentpower.com)  
Email: [cs@torrentpower.com](mailto:cs@torrentpower.com)

### NOTICE OF 20<sup>TH</sup> ANNUAL GENERAL MEETING ("AGM")

NOTICE is hereby given that 20<sup>th</sup> AGM of the Members of the Company will be held on Tuesday, July 30, 2024 at 9:30 am IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the businesses as set out in the Notice of AGM, which will be circulated for convening of AGM, in compliance with the applicable provisions of the Companies Act, 2013 ("the Act"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and the Ministry of Corporate Affairs ("MCA") Circulars dated April 08, 2020, April 13, 2020, May 05, 2020, May 05, 2022, December 28, 2022 and September 25, 2023 (collectively referred as "the MCA Circulars"). Members can attend and participate in the AGM through the VC / OAVM facility only as per the instructions provided in the Notice of AGM.

In compliance with the aforesaid MCA Circulars and SEBI Circular dated October 07, 2023, Notice of the AGM alongwith Integrated Annual Report for Financial Year 2023-24, inter-alia, including the remote e-voting instructions, will be sent only by electronic mode to those Members whose e-mail addresses are registered with the Company / Depository participant ("DP"). The same will also be available on the website of the Company: [www.torrentpower.com](http://www.torrentpower.com), the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com). Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum as per Section 103 of the Companies Act, 2013.

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Place : Ahmedabad

Date : July 02, 2024

By order of the Board  
For Torrent Power Limited

Rahul Shah

Company Secretary

Place : Chennai  
Date : 02.07.2024

New Delhi

